



# OHIO

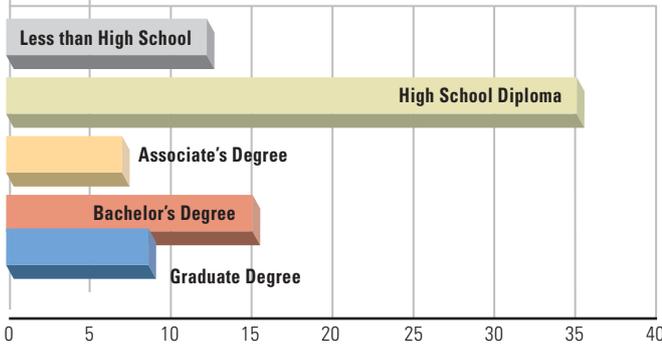
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*"Costs matter, and when the government imposes costs on businesses it has a profound consequence ... if you do not keep the costs down and allow businesses to make a profit, they will go somewhere where they can make a profit."*

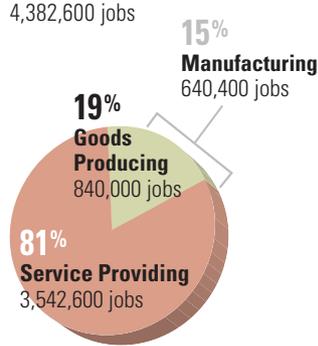
— Gov. John Kasich, March 7, 2011, in signing new incentives legislation

**Governor:** John Kasich (R) **odod.state.oh.us**  
**Population 2011:** 11,569,910 **Population growth forecast 2011-2015:** 0.74% **Median household income:** \$51,322

## Work Force Education by Percentage



## Private Sector Employment



Property tax rank: **45**  
 Top corporate tax rate: **GTR\***  
 Unemployment insurance burden rank by least percent of taxable wages: **39**  
 Worker's comp rank by lowest index: **17**  
 Industrial power prices (per million BTU): **\$19.66**  
 Ranked by low price: **28**

Median hourly wage for production occupations: **\$15.35**  
 Right-to-work state? **NO**

## Legislative Update

- Gov. John Kasich scored his first legislative victory in February with passage of his plan to hand over job creation functions to a nonprofit corporation from the state government.
- On March 7, American Greetings CEO Zev Weiss announced at the bill-signing ceremony for new tax incentives that the company and its 2,000 jobs will stay in Northeast Ohio. Key provisions of the law include: a tax

credit for businesses that received an offer of financial incentives from another state in 2010; and a requirement that businesses seeking this credit must agree to invest at least \$25 million and retain at least 1,000 employees in Ohio.

- November saw the launch of InvestOhio, a \$100-million effort to spur investments in Ohio's small businesses.

\*GTR – Gross receipts tax.

## Did You Know?

- Ohio State University's partnership with the Wright Center for Multifunctional Polymer Nanomaterials and Devices links nanotechnology to the economically important polymer manufacturing industries in Ohio, bringing together six universities and more than 60 industry partners.
- There have been 35 Cleveland Clinic spin-offs in the last decade and nearly three quarters of them have received equity investment — more than \$500 million to date. Cleveland Clinic Innovations, the institution's commercialization and venture arm, also has transacted nearly 300 licenses.
- Wright-Patterson Air Force Base's total economic impact on the Dayton MSA for FY 2010 was over \$4.5 billion.
- State agencies are evaluating the possibility of leasing the Ohio Turnpike in northern Ohio to a private operator.

## Selected Corporate Facility Projects 2011

Company	City	County	Type	N/E	Product	Investment (in millions)	Employment
Johnson Controls	Holland	LUCAS	MF	N	Batteries	\$138	50
Vehtek	Bowling Green	Wood	MF	E	Auto Parts	100	
Chrysler Group LLC	Perrysburg	Wood	MF	E	Auto Parts	72	
CSX Transportation	Columbus	Franklin	DW	N	Freight	59	
Honda Transmission Manufacturing of America	Russells Point	Logan	MF	E	Auto Parts (2)	50	100
Anderson-Dubose Inc.	Lordstown		DW	N	Service Equipment	34	
Rochling Automotive	Akron	Summit	MF	N	Auto Parts	28	123
Universal Stainless & Alloy Products Inc.	North Jackson	Mahoning	MF	E	Steel Mill	25	100
Boar's Head Provisions Co.	Columbus	Franklin	MF	N	Prepared Meats	21	93
NetJets	Columbus	Franklin	HQ	N	Air Transportation	21	
Alcoa	Barberton	Summit	MF/RD	E	Billet	21	30
Itelligence Inc.	Blue Ash		OF/HQ	N	Software	18	45

MF = Manufacturing OF = Office HQ = Headquarters RD = Research & Development CC = Contact Center DW = Distribution/Warehouse N = New E = Expanded

**Target Industries:** Advanced Energy & Environmental Technologies; Aerospace & Aviation; Agriculture & Food Processing; Bioscience & Bioproducts; Corporate & Professional Services; Distribution & Logistics; Instruments, Controls & Electronics; Manufacturing; Motor Vehicle & Parts Manufacturing; Polymers & Advanced Materials